GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3720
ANSWERED ON:24.03.2017
Expenditure on Printing of Notes
Kumar Shri P.

Will the Minister of FINANCE be pleased to state:

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO.3720
TO BE ANSWERED ON 24th MARCH, 2017/3RD CHAITRA SAKA, 1939

Expenditure on Printing of Notes

3720. SHRI P. KUMAR:

QUESTION

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to introduce Rs. 5000/- and Rs.10000/- denomination notes with a view to reduce the expenditure on printing of notes in future;
(b) if so, the details thereof; and
(c) if not, the reasons therefor?

Answer

ANSWER
MINISTER OF STATE IN THE MINISTRY FOR FINANCE
(SHRI ARJUN RAM MEGHWAL)

(a) No, Madam.

(b) Doesn't arise.

(c) The matter was examined in consultation with the Reserve Bank of India and it has not been found suitable to introduce Rs. 5,000/- and 10,000/- note.

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